



**Global Atlantic**  
FINANCIAL GROUP

*Thinking Ahead*



*"We have patiently and thoughtfully built a leading U.S. retirement, life and reinsurance business by focusing on our clients and helping them address their unique needs."*

**Allan Levine**  
Chairman and CEO

## *Our Mission*

We strive to be a leading U.S. retirement and life insurance company, delivering ***clear value to our customers and long-term value to our shareholders***. We are committed to addressing our customers' financial protection needs through a broad range of products and solutions for both individuals and institutions that are built on our unique heritage and expertise in investment and risk management.



*Thinking Ahead*

We believe this is what truly  
differentiates us.

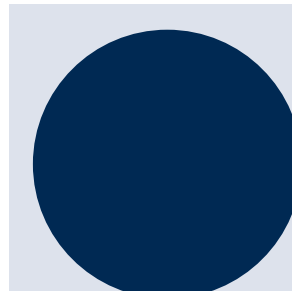
# A logo's worth a thousand words

Global Atlantic's logo was introduced in 2016 as a symbol of a company that has grown from its roots at Goldman Sachs into the position it holds in the marketplace today. The logo is comprised of various elements that enrich its meaning by visually telling the Global Atlantic story.



## *Square*

The square portion of our logo pays homage to Global Atlantic's origination at Goldman Sachs, whose logo is square.



## *Circle*

The circle, or "Globe," emerging from the square represents Global Atlantic's separation from Goldman Sachs. We stand today as an independent company, proud of our heritage, yet making our own way forward.



## *Waves*

The three wave elements stand for our three lines of business:

- Retirement
- Life
- Reinsurance

The waves also convey a sense of forward movement.

Alternatively, some may interpret the waves as a path forward. We welcome either viewpoint, as each captures the essence of our forward thinking.



### **Arc**

The arc at the top of the circle illustrates protection for the seas or path ahead. Likewise, our businesses offer clients protection as they seek some level of shelter from the unpredictable future.



The strong blue in our logo is a calming color, much as our products help to calm financial concerns. Blue also conveys strength and stability, representing our solid financial foundation. The color green invokes a sense of growth.

## *Thinking Ahead*

Thinking ahead is more than our tagline. It embodies all that we do for our customers.

Our clients are planning for the future and to help them be successful, we're thinking ahead too.



*Thinking Ahead*

# Looking back as we think ahead

*The history of Global Atlantic is defined by patience and vision converging with*

## LIFE INSURANCE

1996

Central Life, est. 1896, changes name to AmerUs Life Insurance Company

2000

AmerUs announces acquisition of Indianapolis Life Insurance Company



2004

Inception as Goldman Sachs Reinsurance Group (GSRG)

2005

Acquires Allmerica Life, renames it Commonwealth Annuity and Life

## RETIREMENT & PRENEED LIFE INSURANCE

Forethought Life Insurance Company begins operations as a subsidiary of Hillenbrand Industries, offering preneed life insurance

Separates from Hillenbrand as an independent company

1985

2004

## 2006

Aviva PLC completes acquisition of AmerUs; forms Aviva USA

## 2013

Aviva USA life insurance business line acquired by Global Atlantic and renamed Accordia Life

## 2006

Grows a robust reinsurance platform through Commonwealth

## 2009

Acquires First Allmerica Financial Life Insurance Company, est. 1844

## 2011

Begins selling individual annuities through Commonwealth

Separates from Goldman Sachs and incorporates as Global Atlantic Financial Group Limited

## 2016

**Unifies approach to the marketplace with all products and services branded Global Atlantic**

Expands offerings, including fixed annuities

Expands into bank distribution; launches innovative long-term care hybrid annuity

Acquires broker/dealer and annuity capabilities from The Hartford; enters variable and fixed index annuity market

Annuity and preneed businesses acquired by Global Atlantic

## 2007

## 2011

## 2013

## 2014

# A different kind of private company

Global Atlantic Financial Group Limited, the parent of all Global Atlantic subsidiaries, is a privately held company. With approximately 1,750 shareholders, the ownership base is broad and diverse. Ownership is comprised of management, employees, individuals and institutions.

As such, we strive to adhere to many of the same standards as public companies, both financially and operationally, even though shares are not publicly traded. With this rigor, we help to ensure the long-term financial health of the business while providing investor transparency.

## Diverse and balanced business

### Retirement

We understand that retirees are typically seeking some combination of growth potential, income predictability and asset protection. So we have created one of the most comprehensive portfolios of annuities available to help meet those objectives. We offer:\*

- Traditional fixed annuities with simple designs and guaranteed fixed crediting rates
- Fixed index annuities that offer the potential for higher interest crediting with optional income and death benefits
- Variable annuities with optional income and death benefit features
- Income annuities for converting savings into guaranteed immediate or deferred income
- Long-term care hybrid annuity with the traditional benefits of a fixed annuity and enhanced value for qualified long-term care needs
- 403(b) variable annuities for municipal and educational institution employee retirement needs

\* Optional benefits are offered at an additional charge.



Global Atlantic offers a broad range of retirement and life insurance products for individuals and families throughout the United States, as well as reinsurance solutions serving companies across the industry. This is an attractive mix of business offering options for all phases of the economic cycle.

## Life insurance

A broad range of life insurance options provides for protection, wealth transfer, small business and end-of-life needs. Our indexed universal life insurance products also offer the patented Wellness for Life® option, which can help lower insurance costs by maintaining a healthy lifestyle. In addition, our preneed life insurance platform pioneered life insurance as an efficient and effective way for families to prefund funeral contracts.

The portfolio includes:

- Indexed universal life insurance options
- Company-Owned Life Insurance (COLI) and Bank-Owned Life Insurance (BOLI) for business needs
- Preadneed life insurance
- Final expense insurance

## Institutional

Institutional needs are uniquely complex and require thoughtful, customized solutions. We offer our clients relevant solutions based on their specific objectives across a variety of products, including in-force life insurance and annuity blocks, new business and pension risk transfer. Our highly experienced team has significant transaction expertise and a solid track record of execution.

We help our clients:

- Release capital and improve returns
- Manage risk
- Reinsure new business
- Exit non-core businesses
- Finance acquisitions

# Meaningful size and scale

Global Atlantic has over \$85 billion in assets at the holding company level, and our operating subsidiaries are strong and well-capitalized to meet their obligations.

*Global Atlantic is well-positioned as a leader across our businesses.*

**Top 5**  
in fixed  
annuity sales

Based on  
LIMRA data, as of  
December 31, 2018

**Top 3**  
insurer of indexed  
universal life

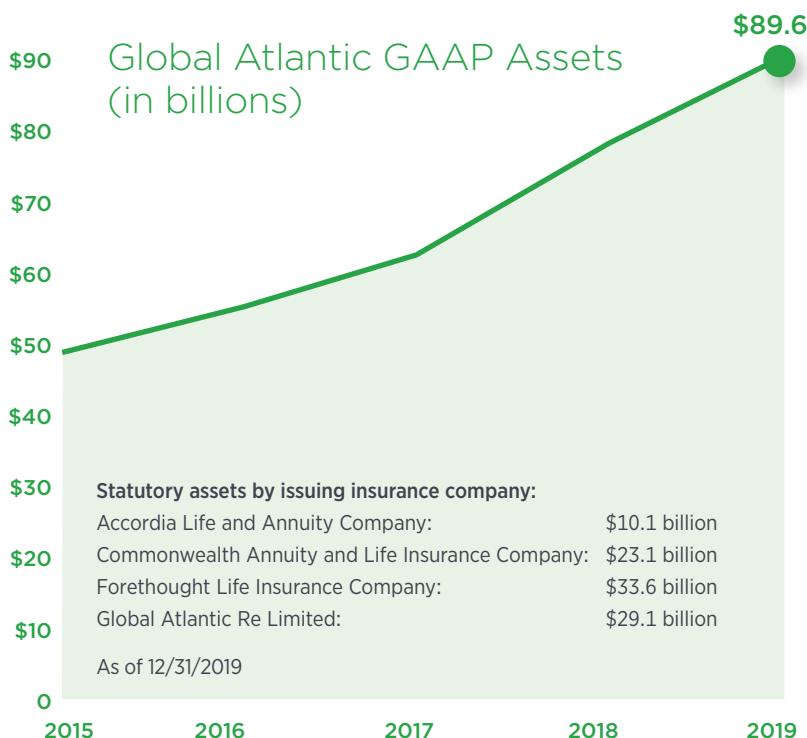
Based on sales from  
Wink's Sales & Market Report,  
1998-2018

**Top 10**  
preneed life  
insurance provider

Based on industry-wide statutory  
statement filings, as of  
December 31, 2018

**Top 3**  
life & annuity  
block reinsurer

Based on publicly reported  
transactions, inception to  
December 31, 2018



**A**

A.M.  
Best

Third of 13

Outlook:  
**Stable**

**A-**

Standard  
& Poors

Seventh of 21

Outlook:  
**Stable**

**A**

Fitch

Sixth of 19

Outlook:  
**Stable**

**A3**

Moody's

Seventh of 21

Outlook:  
**Stable**

A.M. Best, Fitch and Standard & Poor's ratings apply to the individual financial strength of Accordia Life and Annuity Company, Commonwealth Annuity and Life Insurance Company, First Allmerica Financial Life Insurance Company, Forethought Life Insurance Company, and Global Atlantic Re Limited.

Moody's rating applies to the individual financial strength of Accordia Life and Annuity Company, Commonwealth Annuity and Life Insurance Company, First Allmerica Financial Life Insurance Company and Forethought Life Insurance Company.

Ratings apply to the issuing company and do not apply to any specific product or underlying fund.

Ratings as of 12/31/2019

# Our investment and risk management difference

Global Atlantic was founded by people who have built careers assessing and understanding risk, both the short- and long-term nature of it. Real-time systems inform the daily validation of actual performance versus assumptions, helping to actively align assets with obligations. This capability means that we are equipped to manage to changing economic conditions as they occur rather than operating from hindsight on a reactionary basis. The team understands the nature of the commitments we make, and what it takes to ensure they are fulfilled.

Leading investment and risk management capabilities are the foundation upon which we operate our company. Our approach includes:

- Investment in integrated risk and asset management technology platforms.
- Seasoned investment professionals who have historically delivered top-quartile results.<sup>1</sup>
- A patient, long-term investment approach focused on matching our assets and liabilities combined with rigorous analytics to help ensure consistent performance throughout economic cycles.

This experience has made Global Atlantic's well-diversified and high quality investment portfolio a principal source of strength for the company.

<sup>1</sup>Based on the investment results of over 1000 fixed income funds measured by Morningstar.

# People who make a difference

Global Atlantic brings together people with deep experience at all levels of our organization garnered through decades of experience gained both at predecessor companies and throughout the industry. This experience is best exemplified by average experience in excess of 20 years across our executive team.



**Allan Levine**

**Chairman and CEO**

Allan is the co-founder of Global Atlantic and has been involved in the critical development and growth of the life and annuity business. He served as CEO for the Goldman Sachs Reinsurance Group (GSRG), the predecessor to Global Atlantic prior to its separation from Goldman Sachs. Before founding GSRG and assuming his current role, Allan was co-head of Goldman Sachs' Firmwide Strategy Group. He joined Goldman Sachs in 1997 and was named managing director in 2002 and partner in 2006.



**Robert Arena**

President



**Anup Agarwal**

Chief Investment Officer



**Padma Elmart**

Chief Technology Officer



**Kim Lee**

Chief Financial Officer



**Paula Nelson**

President, Retirement



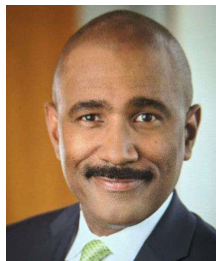
**Daniel O'Shea**

Chief Human Resources Officer



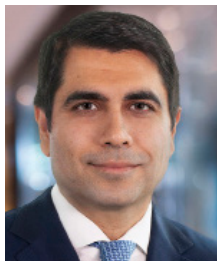
**Samuel Ramos**

Chief Legal Officer



**John Rugel**

Chief Operations Officer



**Manu Sareen**

Head of Institutional and CEO, Global Atlantic Re Limited



**Philip Sherrill**

Head of Corporate Development



**David Wilken**

President, Life



**Edward Wilson**

Chief Risk Officer

# Making a difference in our communities

Global Atlantic believes we have a responsibility to support the communities where we work, and we focus our charitable efforts around this community-oriented philosophy. Employees in each office are empowered to locally choose the organizations we support to make a difference where we live and work.



# Company Values

At Global Atlantic, we embrace a proactive culture that seeks first to understand the financial challenges Americans face today and devise practical solutions to help them achieve their objectives.

This mindset stems from our company values, which embody our past, reflect our present, and are guideposts for our future. While other companies may define the values they aspire to, we have identified those that truly are engrained in our business and our people.

## People

We strive to attract, develop and retain a diverse team of talented individuals who reinforce our culture. We are dedicated to advancing their careers in the spirit of meritocracy.

## Teamwork

As shared owners of our organization, we take a collaborative approach to problem solving and decision making.

## Integrity

We are honest, fair and transparent in all aspects of our business. We deeply value our reputation and client relationships.

## Client-Centricity

We are committed to building meaningful relationships and providing quality interactions for all stakeholders.

## Stewardship

We are rigorous in understanding and quantifying risk and judicious when electing to deploy capital, as we seek to grow and preserve our clients' and shareholders' assets.

# Thinking ahead makes a difference

Global Atlantic Financial Group is making a difference for our customers today by focusing on the importance of tomorrow and fulfilling our commitments, no matter what the future holds. With our heritage, risk and investment management, deep experience, financial strength, range of retirement and life insurance products and reinsurance solutions, and, most of all, our people, the difference is clear. The difference is Global Atlantic.

Think ahead, plan ahead, get  
ahead — **with Global Atlantic.**

[globalatlantic.com](http://globalatlantic.com)

This material is intended to provide educational information and is intended for use with the general public. It should not be considered, and does not constitute, personalized investment advice. The issuing insurance company is not an investment adviser nor registered as such with the SEC or any state securities regulatory authority. It is not acting in any fiduciary capacity with respect to any contract and/or investment.

Annuities are issued by Forethought Life Insurance Company, 10 West Market Street, Suite 2300, Indianapolis, Indiana; or Commonwealth Annuity and Life Insurance Company, 20 Guest Street, Brighton, Massachusetts. Variable annuities are underwritten and distributed by Global Atlantic Distributors, LLC.

Life Insurance is issued by Accordia Life and Annuity Company, 215 10th St, Des Moines, Iowa; and preneed life insurance is issued by Forethought Life Insurance Company.

Reinsurance transactions are entered into by Global Atlantic Re Limited, 19 Par-La-Ville Rd Second Floor, Hamilton, Bermuda or Commonwealth Annuity and Life Insurance Company.

Global Atlantic Financial Group (Global Atlantic) is the marketing name for Global Atlantic Financial Group Limited and its subsidiaries, including Accordia Life and Annuity Company, Commonwealth Annuity and Life Insurance Company, Forethought Life Insurance Company and Global Atlantic Re Limited. Each subsidiary is responsible for its own financial and contractual obligations. These subsidiaries are not authorized to do business in New York.